

RETURN ON

Community



 **COMMUNITY**
giving back. working together.

 **Machias**
Savings Bank
MEMBER FDIC

RETURN ON COMMUNITY IN 2019

In 2019, we invested over \$800,000 and 12,000 volunteer hours to improve the lives of individuals in the communities we served through our branches. We doubled down our commitment to those falling behind in a growing economy. We kept a keen eye on rural communities suffering from population decline and lack of access to opportunity. We were driven by a firm belief that talent is equally distributed across Maine, but opportunity is not.

REGIONALLY FOCUSED

Recognizing that not all our counties face the same challenges, we targeted our investments around the most pressing issues in each of our communities.

- Advancing Growth in Washington County
- Connecting Community in Hancock County
- Reaching at Risk in Penobscot County
- Prospering Youth in Aroostook County
- Balancing Prosperity in Cumberland County
- Building all of Maine through Employees

RESULTS ORIENTED

We measured our commitment across our counties by what we invested in each community:



NUMBER OF ORGANIZATIONS WE SERVED



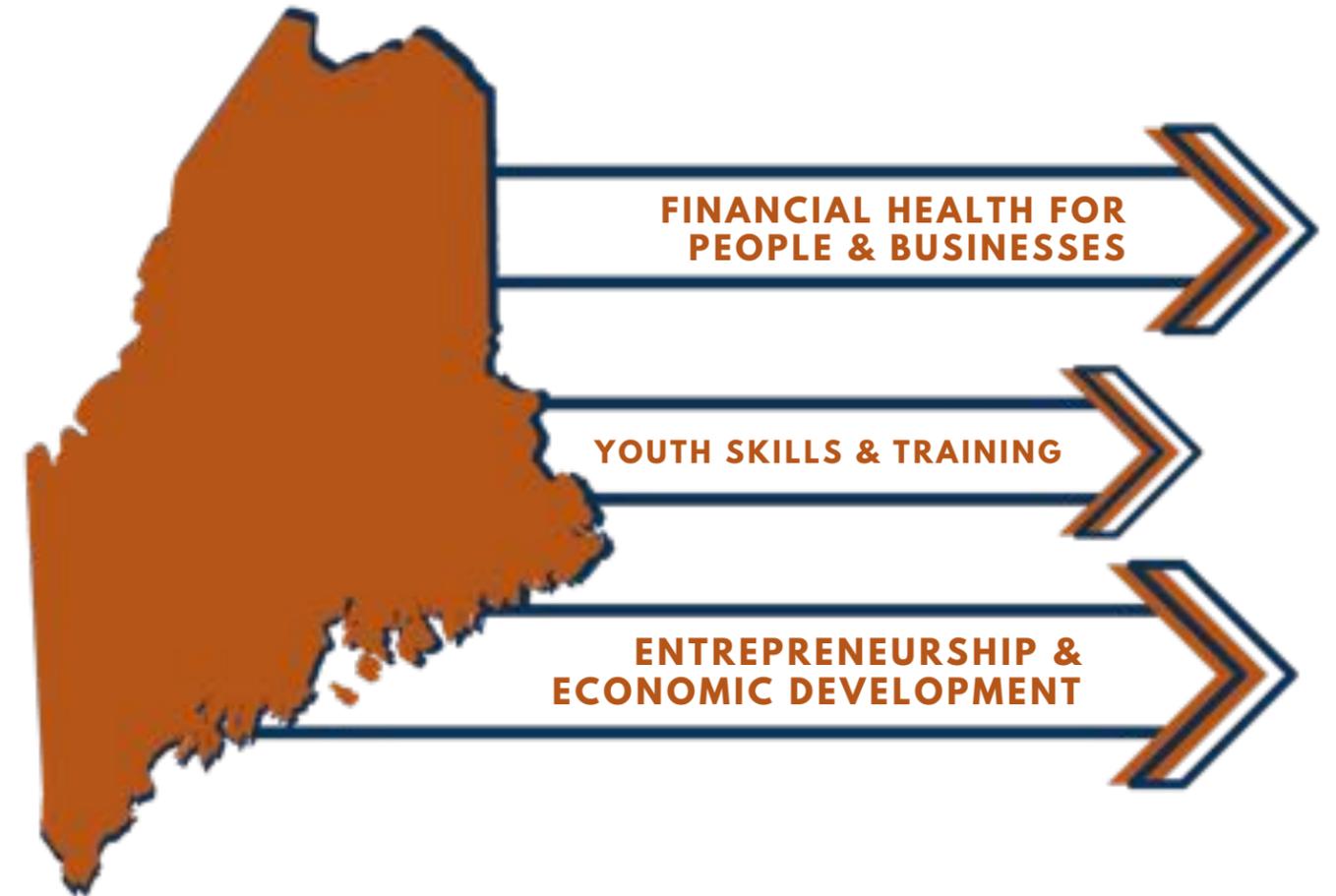
DOLLARS INVESTED



VOLUNTEER HOURS



YOUTH TAUGHT FINANCIAL HEALTH LESSONS



In 2020, we're harnessing the power of Machias Savings Bank's 150 year history to Move Maine Forward. We're investing our success in the success of others, using our growing resources and capabilities to help those most at risk of being left behind in a rapidly changing economy. In 2020, we will begin truly measuring our mission. How are we, as a bank and as individual employees, improving the financial health of people, businesses, and entire communities?

The return on our investment should quantify our progress:

- Number of individuals and businesses we've impacted through financial health programming.
- Youth who gained skills and training needed to grow Maine's economy.
- Communities who have grown by number of small businesses launched or expanded, jobs created, and affordable housing units created or maintained.



187 ORGANIZATIONS TOUCHED



\$205,432 DOLLARS INVESTED



6,315 VOLUNTEER HOURS



532 HOURS OF FINANCIAL WELLNESS



1,677 STUDENTS IMPACTED

Advancing Growth

WASHINGTON COUNTY

FOCUS AREA

In our home county, Machias Savings is committed to paddling upstream against the current of declining population, low youth workforce engagement, and staggering poverty rates among single head of households with children under five years of age. We are coming out with a clear message of hope. Growth is possible when we collaborate with others to focus strategically on business investment, community development, workforce training, and resources for those at risk.

OUR SOLUTION

Our solution for advancing growth and renewing our rural roots started with a simple statement, "Let's put our money where our mouth is". We began a \$5 million expansion in Machias and committed to add up to 50 jobs in our new operational center-livable wage jobs that allow residents to grow within digital banking and financial technology industries. Knowing we couldn't go it alone, we collaborated with various nonprofits from Danforth to Steuben. We worked to grow the population with initiatives like the planned Entrepreneurship Center through

Sunrise County Economic Council and the airport expansion with the **Town of Machias**. Similarly, we supported **Mano and Mano** and **Gateway Milbridge** to bring both cultural support and cultural experiences to western Washington County. We tackled workforce development by partnering with **Jobs for Maine Graduates** and **local high schools**. For the first time, we brought **Junior Achievement's** youth entrepreneurship program to our own training center. We continued to expose nearly 600 local children to careers right here at home through our **Future Promises Job Fair**. We helped reduce poverty by partnering with **Downeast Community Partners** to give free tax preparation and financial health training to low income individuals. We helped individuals start on the road to prosperity with college assistance through **Family Futures Downeast**.



SUNRISE COUNTY ECONOMIC COUNCIL

SCEC is a key partner in the creating jobs and prosperity in Washington County by working with a consortium of community-minded businesses, not-for-profit organizations, municipalities and citizens.



106 ORGANIZATIONS TOUCHED



\$131,545 DOLLARS INVESTED



1,531 VOLUNTEER HOURS



89 HOURS OF FINANCIAL WELLNESS



404 STUDENTS IMPACTED

Connecting Community
HANCOCK COUNTY

FOCUS AREA

Hancock County is a community where poverty and prosperity often sit side by side. The economic diversity in communities like Bar Harbor and Blue Hill brings with it challenges in affordable housing, equity and inclusion, and financial wellness for local people and businesses. Our answer? Building collaborative networks to give our neighbors a hand.

OUR SOLUTION

In 2019, we focused on building an entrepreneurial ecosystem in Hancock County. We partnered with **Maine Community Foundation** to launch the Downeast Innovators grant and worked with **Coastal Enterprises Inc** to tee up a Business Boot Camp and pitch competition. We supported affordable housing with **Island Housing Trust**. We helped youth advance job skills and training through **Oceans Wide**, **Maine Center for Coastal Fisheries**, and **Sumner Pathways**. We advanced healthy communities through **MDI Hospital**, **Northern Light Maine Coast Hospital**, and **Healthy Acadia**.



MAINE COMMUNITY FOUNDATION

In 2019 the Downeast Innovators grant funding awarded 18 non-profits over \$140,000 for innovation and entrepreneurship. The network of non-profits and funders supporting entrepreneurship is the first of it's kind in Maine.



105 ORGANIZATIONS TOUCHED



\$136,239 DOLLARS INVESTED



1,868 VOLUNTEER HOURS



129 HOURS OF FINANCIAL WELLNESS



1,366 STUDENTS IMPACTED

Reaching At Risk
PENOBSCOT COUNTY

FOCUS AREA

Mill closures, a decrease in manufacturing, and a shift toward a service economy has changed the economic landscape for Penobscot County. In this community, Machias Savings seeks to advance Maine's workforce, reduce poverty, and increase financial health for at risk groups such homeless teens, veterans, the elderly.

OUR SOLUTION

There are no quick fixes for both attracting and retaining Maine's future workforce. We are banking on the long term by investing in workforce reintegration with organizations like the **Bangor Area Recovery Network** and the **House in the Woods for Maine Veteran's**. We work with the **Shaw House** to get homeless teens education, housing, and jobs. We invest in early childhood through partnership with **Dirigo Reads** and the **Bangor YMCA**. We help address poverty along side **Habitat for Humanity**, **United Way of Eastern Maine** and **Good Shepherd's** expansion in Hampden, all the while keeping our eye on a more prosperous Penobscot County for everyone.



DIRIGO READS

Studies have shown that strong literacy skills directly correlate to a person's ability to achieve a fulfilling career. By providing children access to one new book a month during the school year, this non-profit give children doors to a brighter future.



- 128 ORGANIZATIONS TOUCHED
- \$50,254 DOLLARS INVESTED
- 1,338 VOLUNTEER HOURS
- 48 HOURS OF FINANCIAL WELLNESS
- 1,056 STUDENTS IMPACTED

Prospering Youth
AROOSTOOK COUNTY

FOCUS AREA

In Aroostook County, we have a heavy emphasis on youth. Knowing that the County faces deep population declines, we join with non-profits to create better jobs, provide skills and training, and build attractive, thriving communities to keep Aroostook County growing for decades to come.

OUR SOLUTION

We work along side **Southern Aroostook Development Council** and **Aroostook Aspirations** to provide both digital and in person job training and mentorship for young people. We go into local schools like **Caribou High School and School Department** with financial literacy, athletic support, and backpack programs to ensure kids are able to reach their full potential. We support ancillary youth programs like **Aroostook Partners** in the Arts and Maine 4H.



AROOSTOOK COUNTY ACTION PROGRAM

ACAP took a family with four children living in a tent and transitioned them to affordable housing and employment. Through a partnership with Job Corp, the oldest child received financial literacy skills and eventually attended a local college.



- 94 ORGANIZATIONS TOUCHED
- \$214,628 DOLLARS INVESTED
- 1,243 VOLUNTEER HOURS
- 99 HOURS OF FINANCIAL WELLNESS
- 620 STUDENTS IMPACTED

Balancing Prosperity
KNOX & CUMBERLAND COUNTY

FOCUS AREA

Southern Maine is driving much of the State's growth, but not all its residents are prospering equally. We are collaborating to address equity and inclusion through financial health for immigrants, at risk youth, veterans, and those recovering from addiction. We are building a new workforce and striving to give all Knox and Cumberland residents an equal opportunity to prosper.

OUR SOLUTION

Through the individual lens, we work with groups like **Boots to Roots** for veterans and **MCH** in Rockland for the elderly, assisting those most in need. We reach at risk youth through **Big Brothers Big Sisters** of both Southern and Midcoast Maine and provide transforming opportunities through **Maine Youth Leadership**. We continuously work to change the financial narrative for immigrants, Maine's newest residents, through financial health lessons with **Prosperity Maine**, the **Greater Portland Immigrant Welcome Center**, and the **Immigrant Legal Advocacy Project**.



JUNIOR ACHIEVEMENT OF MAINE

Junior Achievement is Maine's leader in delivering financial literacy, workforce readiness, and entrepreneurship skills to youth. Machias Savings is the second largest volunteer contributor to this organization, donating over 4,800 hours through 46 employees. Our own Melissa Moffett is the 2019 volunteer of the year.

BUILDING ALL OF MAINE

Through Employees

WORKING TOGETHER

100% of our employees volunteered at least one hour in their community.

12,395
VOLUNTEER HOURS
IMPACTING **407**
DIFFERENT ORGANIZATIONS

58 EMPLOYEES did over **40 HOURS** of volunteer work for a nonprofit of their choice



We lend a hand to our communities through 5 employee engagement programs.

GIVING BACK

97%

Participation in Casual for a Cause. Employees pay \$2.00 per week to dress down.

\$22,533

Donated from Casual for a Cause Funds.

\$14,775

In Matching Funds. We match donations made to nonprofits by our employees up to \$100 per employee. We donate \$200 for each employee who volunteers over 40 hours to a non-profit.

\$1,117

Rewards & Recognition Coins Donated. Employees are given the option to donate the reward dollars they earn.

WE'VE DOUBLED OUR STATEWIDE COMMUNITY IMPACT OVER THE LAST SIX YEARS

