

Memo To: CRA Public File

Date: October 30, 2020

RE: Closure of the Ellsworth Branch – Mill Mall Location

On October 30, 2020 Machias Savings Bank will permanently close the following branch location:

Ellsworth Branch – Mill Mall
248 State Street, Suite 21
Ellsworth, ME 04605

All accounts currently maintained at this branch will be transferred to our branch at 93 High Street, Ellsworth, ME 04605. Customers were notified on July 29, 2020 by mail per the attached sample letter.

Geographic area Impacted by the Branch Closure:

Census Tracts Served by the Ellsworth Branch:				State Code 23	County Code 009
9651.00	9654.00	9655.03	9655.04	9657.00	9658.00
9663.00	9664.00	9665.00	9666.00	9667.00	

2019

No Branches were opened or closed in 2019.

“Machias Savings Bank has not received comments from the public file within the last two years which specifically relate to the Banks CRA statements of the Bank’s performance in helping to meet the needs of its communities.” - CRA Officer – Sean Daye



Important news about your Machias Savings branch location.

July 29, 2020

Sometimes the best decisions are the hardest ones to make. We've been wrestling for a while with the fact that we have two locations just over one mile apart-the Mill Mall and High Street branches in Ellsworth. Over the years, we've seen fewer people coming through the doors and more people banking online or through phone banking. The pandemic has only heightened this reality. With that in mind, we have decided to consolidate the Machias Savings Bank Mill Mall branch with the High Street branch and create one full service location.

On Friday, October 30th at 4:00 p.m., the Machias Savings Bank Branch at 248 State Street, Suite 21, Mill Mall, Ellsworth, Maine, will permanently close.

Our ATM will remain open at the Mill Mall location and can be used for much more than accessing cash. You can make deposits, transfer funds between accounts, and check your balances.

If you came to know and trust the exceptional employees at Mill Mall, you can still find their smiling faces in the High Street branch. We're committed to job retention and growth in your region. And we're still committed to in person banking.

The most important aspect of this transition is our ongoing relationship with you. Rest assured, your account will stay the same and your service will not be interrupted. If you would like to talk through this change, please reach out at 207.255.3347. We apologize for any inconvenience this closure may cause. We look forward to growing our presence in Ellsworth and building a stronger community in this consolidated, full service location.

Sincerely,

Larry Barker
President and CEO

Information about your new branch location:

Ellsworth High Street Branch

93 High Street
Ellsworth, ME 04605

Phone:
207.667.3378

Lobby Hours:
Mon-Fri: 8:00 a.m. to 5:00 p.m.

Drive-Up Hours:
Mon-Fri: 8:00 a.m. to 5:00 p.m.
Sat: 9:00 a.m. to 12:00 p.m.

ATM available. The ATM
located at 248 State Street
will also remain open.

Bank at your convenience.

We also have options available
that allow you to bank when it's
convenient for you:



Visit any of our ATM locations
(go to machiassavings.bank/locations
for locations
near you)



Online Banking



Mobile Banking
Mobile Wallet
(visit machiassavings.bank/mobile
for more information)



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See reverse side for additional legal disclosure.

Notice of Branch Closing

Machias Savings Bank

Notice to Customers of Branch Closing

Machias Savings Bank intends to permanently close its branch office located at 248 State Street, Suite 21, Ellsworth, Maine 04605 at the close of business on Friday, October 30, 2020.

All accounts currently maintained at this branch will be transferred to our branch at 93 High Street, Ellsworth, Maine 04605. Your accounts will be transferred automatically to that branch and no action by you is necessary.

Branch customers may obtain service after October 30, 2020, at any other location of the Bank.

The telephone number of the 93 High Street branch is (207) 667-3378, and their hours are:

Lobby

Monday–Friday 8:00 a.m. to 5:00 p.m.

Drive-Up

Monday–Friday 8:00 a.m. to 5:00 p.m.
Saturday 9:00 a.m. to 12:00 p.m.

There is an ATM located at this branch. The ATM located at 248 State Street will also remain open.

If you have questions, please call us at 1.866.416.9302. We look forward to continuing to serve all of your banking needs in the years to come.